

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

OFFICE NO. 102, 1ST FLOOR, "BABA HOUSE" OPPOSITE CINEMAX, ANDHERI KURLA ROAD,
ANDHERI EAST, MUMBAI - 400093

BALANCE SHEET AS AT 31ST MARCH, 2023

PARTICULARS	NOTE NO.	AS ON	AS ON
		31.03.2023 Rs in '000	31.03.2022 Rs in '000
I. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) SHARE CAPITAL	1	7,500.00	7,500.00
(b) RESERVES AND SURPLUS	2	868.24	327.52
(c) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 NON-CURRENT LIABILITIES			
(a) LONG-TERM BORROWINGS	3	5,270.34	5,546.79
(b) DEFERRED TAX LIABILITIES (NET)		28.72	19.59
(b) OTHER LONG TERM LIABILITIES	4	1,999.01	662.69
4 CURRENT LIABILITIES			
(a) SHORT-TERM BORROWINGS	5	1,564.34	1,355.50
(b) TRADE PAYABLES	6	2,450.16	927.01
(c) OTHER CURRENT LIABILITIES	7	2,454.60	2,208.61
(d) SHORT-TERM PROVISIONS	8	261.23	110.43
TOTAL		22,396.64	18,658.13
II. ASSETS			
NON-CURRENT ASSETS			
1 (a) FIXED ASSETS			
(i) TANGIBLE ASSETS	9	445.02	389.91
(ii) INTANGIBLE ASSETS	10	-	3.82
(b) LONG-TERM LOANS AND ADVANCES	11	600.00	500.00
2 CURRENT ASSETS			
(a) CURRENT INVESTMENTS	12	2,415.27	101.18
(b) TRADE RECEIVABLES	13	3,334.24	3,578.63
(c) CASH AND CASH EQUIVALENTS	14	162.72	150.19
(d) SHORT-TERM LOANS AND ADVANCES	15	376.54	168.00
(e) OTHER CURRENT ASSETS	16	15,062.86	13,766.40
TOTAL		22,396.64	18,658.13
NOTES OF ACCOUNTS	23	(0.00)	0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED

For A. S. GADIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN : 0143810W

ANKIT GADIYA
(PROPRIETOR)

M. No. 156763

PLACE : MUMBAI

DATE : 24/09/2023

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

ABHAY DEEIP
(DIRECTOR)
DIN : 07662041

VIJAY HATE
(DIRECTOR)
DIN : 08869461

UDIN : 23156763 BGT FBL2259

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

OFFICE NO. 102, 1ST FLOOR, "BABA HOUSE" OPPOSITE CINEMAX, ANDHERI KURLA ROAD,
ANDHERI EAST, MUMBAI - 400093

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2023

<u>PARTICULARS</u>		<u>NOTE NO.</u>	<u>YEAR ENDED</u> <u>31.03.2023</u> <u>Rs in '000</u>	<u>YEAR ENDED</u> <u>31.03.2022</u> <u>Rs in '000</u>
I	INCOME			
	INCOME FROM OPERATING ACTIVITY	17	35,632.98	33,269.37
	OTHER INCOME	18	574.46	303.10
	TOTAL REVENUE		36,207.44	33,572.46
II	EXPENSE :-			
	OPERATING EXPENSES	19	15,391.52	20,563.91
	ADMINISTRATION AND OTHER EXPENSES	20	6,685.88	2,355.28
	EMPLOYEE BENEFITS EXPENSE	21	12,603.79	9,850.88
	FINANCE COSTS	22	629.75	822.82
	DEPRECIATION AND AMORTISATION EXPENSE		158.04	136.25
	TOTAL EXPENSES		35,468.98	33,729.14
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)		738.47	(156.68)
IV	EXCEPTIONAL ITEMS		-	-
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III - IV)		738.47	(156.68)
VI	EXTRAORDINARY ITEMS		-	-
VII	PROFIT BEFORE TAX (V - VI)		738.47	(156.68)
VIII	TAX EXPENSE:			
	(1) CURRENT TAX		188.61	-
	(2) DEFERRED TAX		9.13	15.85
IX	PROFIT/(LOSS) FROM THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)		540.73	(172.53)
X	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XI	TAX EXPENSE OF DISCOUNTING OPERATIONS		-	-
XII	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (X - XI)		-	-
XIII	PROFIT/(LOSS) FOR THE PERIOD (IX + XII)		540.73	(172.53)
XIV	EARNING PER EQUITY SHARE:			
	(1) BASIC		0.00	(0.00)
	(2) DILUTED		0.00	(0.00)

AS PER OUR REPORT OF EVEN DATE ATTACHED

For A. S. GADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0143810W

ANKIT GADIYA
(PROPRIETOR)
M. No. 156763
PLACE : MUMBAI
DATE : 24/09/2023

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Abdeep
ABHAY DEEIP
(DIRECTOR)
DIN : 07662041



Vijay Hate
VIJAY HATE
(DIRECTOR)
DIN : 08869461

UDIN : 23156763B6TfBL2259

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
OFFICE NO. 102, 1ST FLOOR, "BABA HOUSE" OPPOSITE CINEMAX, ANDHERI KURLA ROAD,
ANDHERI EAST, MUMBAI - 400093

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2023

Particulars	For the year ended 31 March, 2023	
	Rs in '000	Rs in '000
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	738.47	
<u>Adjustments for:</u>		
Depreciation and amortisation	158.04	
Operating profit / (loss) before working capital changes		896.51
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Long-term loans and advances	(100.00)	
Current Investment	(2,314.09)	
Trade Receivables	244.39	
Short-Term Loans and Advances	(208.54)	
Other Current Assets	(1,296.46)	
Adjustments for increase / (decrease) in operating liabilities:		
Other Long-term Liabilities	1,336.32	
Trade payables	1,523.14	
Other current liabilities	245.99	
Short-term provisions	150.80	
		(418.44)
Cash generated from operations		478.07
Net income tax (paid) / refunds		(188.61)
Net cash flow from / (used in) operating activities (A)		289.46
B. Cash flow from investing activities		
<u>Changes in Fixed Assets:</u>		
Capital expenditure on fixed assets, including capital advances	(209.32)	
Net cash flow from / (used in) investing activities (B)		(209.32)
C. Cash flow from financing activities		
<u>Changes in Borrowings:</u>		
Proceeds from long-term borrowings	(276.44)	
Proceeds from other short-term borrowings	208.84	
Net cash flow from / (used in) financing activities (C)		(67.61)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		12.53

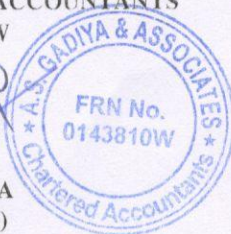


Particulars	For the year ended 31 March, 2023	
	Rs in '000	Rs in '000
Cash and cash equivalents at the start of the year		
(i) Cash in hand	4.81	
(ii) Cash at Bank	145.38	
	150.19	
Cash and cash equivalents at the end of the year		
(i) Cash in hand	4.81	
(ii) Cash at Bank	157.91	
	162.72	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		12.53
		0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED
For A. S. GADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0143810W

ANKIT GADIYA
(PROPRIETOR)
M. No. 156763
PLACE : MUMBAI
DATE : 24/09/2023

UDIN : 23156763BGTFFBL2259



FOR AND ON BEHALF OF THE BOARD OF DIRECTOR
GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

ABHAY DEEIP
(DIRECTOR)
DIN : 07662041

VIJAY HATE
(DIRECTOR)
DIN : 08869461



GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No. : 1 Share Capital

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
<i>Authorised</i>			
9,00,000 Equity shares of Rs 10.00 each (Previous year 750000 Equity Shares of Rs.10 each)	9,000.00		9,000.00
	9,000.00		9,000.00
<i>Issued, Subscribed & Fully Paid up</i>			
7,50,000 Equity shares of Rs. 10.00 each fully paid up (Previous Year 750000 Equity Shares of Rs. 10.00 each)	7,500.00		7,500.00
TOTAL	7,500.00		7,500.00

(a) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
Equity Shares				
Opening Balance	5,00,000	5,000.00	5,00,000	5,000.00
Change during the year	2,50,000	2,500.00	2,50,000	2,500.00
Closing Balance	7,50,000	7,500.00	7,50,000	7,500.00

Terms attached with equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share.
Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholder's in ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

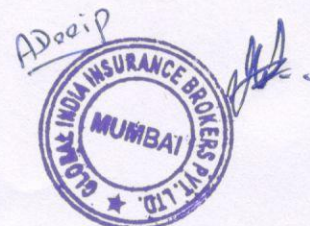
(b) Shares held by holding company and subsidiary of holding company

	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity Shares:	-	-	-	-

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number of Shares	Percentage of Holding	Number of Shares	Percentage of Holding
Equity Shares				
Omprakash Rambahadur singh	2,92,500	0.39	2,92,500	0.39
Archis Sudhakar Patnagar	2,02,500	0.27	2,02,500	0.27
Abhay Deeip	1,87,500	0.25	1,87,500	0.25
Ameya Patil	67,500	0.09	67,500	0.09

(d) Details of shares held by Promoters :	As at 31st March, 2023	As at 31st March, 2022
	NIL	NIL



GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Balance Sheet

Note No. : 2 Reserve & Surplus

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
a. Capital Reserves	-		-
b. Capital Redemption Reserve	-		-
c. Securities Premium Account	-		-
d. Debenture Redemption Reserve	-		-
e. Revaluation Reserve	-		-
f. Share Options Outstanding Account	-		-
g. Other Reserves (Specify the nature and purpose of each reserve)	-		-
h. Surplus :-			
Opening balance	327.52		500.04
(+) Net Profit/(Net Loss) For the current year	540.73		(172.53)
(+) Transfer from Reserves	-		-
(-) Proposed Dividends	-		-
(-) Interim Dividends	-		-
(-) Transfer to Reserves	-		-
(-) Fully paid bonus share	-		-
Closing Balance	-		-
	868.24		327.52

Note No. : 3 Long Term Borrowings

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
Secured			
(a) Car Loan	-		-
(b) Term loans	5,270.34		5,546.79
(c) Deferred payment liabilities	-		-
	5,270.34		5,546.79

Note No. : 4 Other Long Term Liabilities

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
(a) Employee Stock Option Scheme	1,999.01		662.69
	1,999.01		662.69



Note No. : 5 Short Term Borrowings

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
Secured			
(a) Loans against Fixed Deposit	-		-
(b) Loans and advances from related parties	-		-
(c) Deposits	-		-
(d) Other loans and advances (specify nature)	-		-
Unsecured			
(a) Loans repayable on demand	1,564.34		1,355.50
(b) Loans and advances from Director	-		-
(c) Deposits	-		-
	1,564.34		1,355.50

Note No. : 6 Trade Payable

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
Sundry Creditors	-		-
- total outstanding dues of Micro and Small Enterprises			
- total outstanding dues of Creditors other than Micro and Small Enterprises	2,450.16		927.01
	2,450.16		927.01

Note No. : 7 Other Current Liabilities

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
Audit Fee Payable	50.00		50.00
Salary Payable	733.05		879.20
GST Payable	503.19		221.75
TDS Payable	174.80		737.57
Creditors for Expenses	670.31		-
Electricity Payable	31.44		-
Current Maturities of Long term Debt	291.80		320.09
	2,454.60		2,208.61



GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No : 8 Short-Term Provisions

Particulars	As on 31.03.2023 Rs in '000	As on 31.03.2022 Rs in '000
(a) Provision for Employee Benefits		
PF Payble	66.14	54.93
PT Payble	5.00	55.50
ESIC Payble	1.49	-
(b) Others (Specify nature)		
Income Tax Povision	188.61	-
	261.23	110.43



GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
DEPRECIATION NOTE AS PER COMPANIES ACT 2013

Notes forming part of the Balance Sheet

Notes :- 9 Tangible Fixed assets

(All amounts in Rs.)												
S. No.	Description	Rate of Depreciation	Gross block (at cost)					Depreciation			Net block	
			As at April 01, 2022	Additions during the year	Deletions during the year	As at March 31, 2023	As at April 01, 2022	Depreciation/Amortisation for the year	Accumulated Depreciation on Deletions	As at March 31, 2023	As at March 31, 2022	
1	Computers		183.20	-	-	183.20	159.26	2.72	-	161.98	23.94	
2	Laptop		667.83	209.32	-	877.15	302.99	151.29	-	454.28	364.84	
3	Furniture		7.00	-	-	7.00	5.86	0.21	-	6.07	1.14	
	Total		858.03	209.32	-	1,067.35	468.12	154.22	-	622.34	389.91	
			558.60	299.43	-	858.03	334.34	133.78	-	468.12	224.26	

Notes :- 10 Intangible Fixed assets

S. No.	Description	Rate of Depreciation	Gross block (at cost)				Depreciation			Net block	
			As at April 01, 2022	Additions during the year	Deletions during the year	As at March 31, 2023	As at April 01, 2022	Depreciation/ Amortisation for the year	Accumulated Depreciation on Deletions	As at March 31, 2023	As at March 31, 2022
1	Intangible	40.00%	27.50	-	-	27.50	23.68	3.82	-	27.50	3.82
	Total		27.50	-	-	27.50	23.68	3.82	-	27.50	3.82
			27.50	-	-	27.50	21.21	2.47	-	23.68	6.29



GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No : 11 Long Term Loans & Advances

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
a. Capital Advances	-		-
b. Security Deposits	600.00		500.00
c. Loans and advances to related parties (refer Note 2)	-		-
d. Other loans and advances	-		-
	600.00		500.00

Note No. : 12 Current Investment

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
Mutual Funds	2,415.27		101.18
	2,415.27		101.18



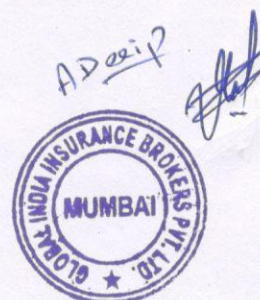
GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No. : 13 Trade Receivables

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
Debtors Outstanding for a Period exceeding Six months			
Considered Good	-		-
Considered Doubtful	-		-
Other Debtors			
Considered Good	3,334.24		3,578.63
	<u>3,334.24</u>		<u>3,578.63</u>

Note No. : 14 Cash & Cash Equivalents

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
a. Balances with banks	157.91		145.38
b. Cheques, drafts on hand	-		-
c. Cash on hand	4.81		4.81
d. Others (specify nature)	-		-
	<u>162.72</u>		<u>150.19</u>



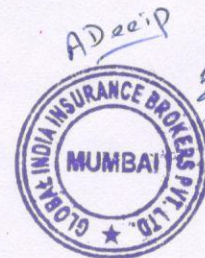
GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No. : 15 Short-Term Loans & Advances

Particulars	As on 31.03.2023 Rs in '000	As on 31.03.2022 Rs in '000
Loan & Advance	368.54	160.00
Rent Security	8.00	8.00
	376.54	168.00

Note No. : 16 Other Current Assets

Particulars	As on 31.03.2023 Rs in '000	As on 31.03.2022 Rs in '000
Fixed Deposits	6,292.95	6,009.74
TDS Recoverable for F.Y. 2020-21	-	1,985.23
TDS Recoverable for F.Y. 2021-22	-	3,245.38
TDS Recoverable for F.Y. 2022-23	3,564.26	-
Advance to POS	45.61	-
Advance to Supplier	114.18	-
Advances to Supplier-Indicosmic Capital	5,045.85	2,526.04
	15,062.86	13,766.40



GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Provisional Profit & Loss A/c

Note No. : 17 Revenue from operation

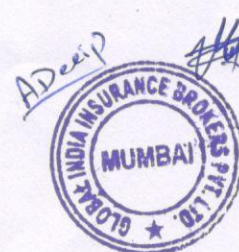
Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
Brokrages	35,632.98		33,269.37
Total	35,632.98		33,269.37

Note No. : 18 Other Income

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
Interest Income	314.68		292.33
Net Gain/Loss on Sale of Investments	14.09		3.29
Interest on Income Tax Refund	245.69		7.48
Total	574.46		303.10

Note No. : 19 Operating Expenses

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
Insurance Commission Charges	9,561.27		7,800.78
Technical Support Charges	5,700.00		12,500.00
Infrastructure Facilities Expenses	130.25		263.14
Total	15,391.52		20,563.91

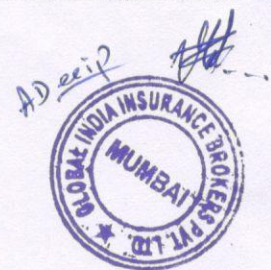


GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Provisional Profit & Loss A/c

Note No. : 20 Administration & Other Expenses

Particulars	As on 31.03.2023 Rs in '000	As on 31.03.2022 Rs in '000
Power & Fuel	68.51	22.78
Office Rent	1,443.72	926.81
Audit Fee	50.00	50.00
Advertisements Expenses	-	153.00
Legal & Professional Charge	211.00	115.00
Consultancy Charges	2,426.89	-
Telephone & Internet Charges	7.73	7.86
Conveyance Expenses	1,692.36	653.23
Subscription Membership Fees	48.40	122.70
PF Admin Charges	29.05	20.38
Printing & Stationery	18.11	
Interest & Late Fee on TDS	145.65	22.83
Recruitment Service Charges	140.16	100.95
Professional Indemnity Insurance	118.00	92.30
Office expenses	236.10	26.39
Repairs & Maintenance	50.21	41.06
Total	6,685.88	2,355.28



GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Provisional Profit & Loss A/c

Note No. : 21 Employee Benefits Expenses

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
(a) Salaries and Incentives	11,066.20		9,123.98
(b) Contributions to -	-		-
(i) Provident fund	-		-
(c) Gratuity fund contributions	-		-
(d) Expenses on Employee Stock Option Scheme (ESOP)	1,336.32		662.69
(e) Social security and other benefit plans for overseas	-		-
(f) Staff welfare expenses	-		1.41
(g) Empolyees Group Medclaim	201.26		62.81
Total	12,603.79		9,850.88

Note No. : 22 Finance Costs

Particulars	As on 31.03.2023 Rs in '000		As on 31.03.2022 Rs in '000
Interest on Bank Loan	535.99		731.53
Interest on Bank O/D	93.77		91.29
Total	629.75		822.82



Related Party Disclosure

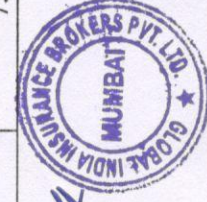
Name of the Related Party: Indicosmic Capital Pvt. Ltd.		
Nature of the Related Party Transaction: Outsourcing Jobs		
Service Provided by Indicosmic Capital Pvt. Ltd. to Global India Insurance Brokers Pvt. Ltd.		
HR Solution including salary, leave, support in recruitment;		
Accounting Support, processing data, invoice, payment vouchers, process data for analysis, MIS Qly;		
IT Support for day to day maintenance of hardware and smooth running of my policynow.com site, portal, and emails provide network hardware equipment and pantry service		
	Particulars	Amount in '000
Purchase of Services		5,700
	Total Amount	5,700

Remuneration to Director	
	Amount in '000
Vijay Hate	
Remuneration	1,131
Consultancy	1,107
	Total Amount
	2,238

Note: All Transactions are at Arm Length Price having regard to fair market value of the transaction and cost factor as if applicable to the particular transaction

Common Directors and their shareholdings:-

Directors	Shareholding in GIIB	Shareholding in Indicosmic
	25%	0.04%
	9%	22.85%
	75,00,000	6,99,90,000
Abhay Deeip		
Ameya Patil		
Total Share Capital		



AD0012

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

COMPUTATION OF DEFERRED TAX ASSET/(LIABILITY) FOR THE PERIOD ENDED MARCH 31, 2023

	Rs in '000	Rs in '000	Tax Rate	Deferred Tax Asset/(Liability)
DEPRECIATION				
Written Down Value as per Companies act	445.02			
Written Down Value as per Income tax act	330.91	(114.11)	25.17%	(28.72)
DISALLOWANCE AS PER SECTION 28 TO 44 OF IT ACT 1961				
Provision for Leave Encashment	-			
Disallowance for Bonus & Gratuity	-			
Opening Balance of Gratuity & Bonus	-			
Add : Additions during the year	-			
Less : Payments during the year	-			
Closing Balance	-			
Disallowance as per section 35D	-			
Opening Balance of Lease equilisation	-			
Add : Additions during the year	-			
Closing Balance	-			
Disallowance as per section 43B	-		25.17%	-
DEFERRED TAX ASSETS/(LIABILITY) AS ON 31.03.2023				(28.72)
DEFERRED TAX ASSETS/(LIABILITY) AS ON 31.03.2022				(19.59)
DEFERRED TAX FOR THE YEAR 2022-23				(9.13)



68 Ratios

S No.	Ratio	31-Mar-23		31 March 2022		Ratio as on	Variation	Reason (If variation is more than 25%)
		Rs in '000 Numerator	Rs in '000 Denominator	Rs in '000 Numerator	Rs in '000 Denominator			
(a)	Current Ratio	21,351.63	6,730.32	17,764.40	4,601.56	31 March 2022 3.86		
(b)	Debt-Equity Ratio	6,834.69	8,368.24	6,902.29	7,827.52	0.88	18%	No significant Change
(c)	Debt Service Coverage Ratio	1,337.65	949.84	802.39	1,365.68	0.59	7%	No significant Change
(d)	Return on Equity Ratio	540.73	8,368.24	(172.53)	7,827.52	(2.20)	-140%	Company has Issued ESOP last year hence there was exceptional loss in books of accounts last year
(e)	Inventory Turnover Ratio						393%	Company has Issued ESOP this last hence there was exceptional loss in books of accounts last year and this year company is in profit
(f)	Trade Receivables Turnover Ratio	35,632.98	3,456.44	33,269.37	4,148.83	8.02	NA	Company has reduces debtors collection cycle
(g)	Trade Payables Turnover Ratio	15,391.52	1,688.58	20,563.91	2,879.06	7.14	-29%	Company has reduces Creditors payment cycle
(h)	Net Capital Turnover Ratio	35,632.98	14,621.30	33,269.37	13,162.85	2.53	-28%	Company has reduces Creditors payment cycle
(i)	Net Profit Ratio	540.73	35,632.98	(172.53)	33,269.37	(0.01)	4%	No significant Change
(j)	Return on Capital Employed	1,368.22	15,666.32	666.15	14,056.58	0.05	393%	Company has Issued ESOP this last hence there was exceptional loss in books of accounts last year and this year company is in profit
(k)	Return on Investment	328.77	8,708.22	295.62	6,110.92	0.05	-84%	Company has Issued ESOP this last hence there was exceptional loss in books of accounts last year and this year company is in profit
							22%	No significant Change



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