GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

OFFICE NO. 102, 1ST FLOOR, "BABA HOUSE" OPPOSITE CINEMAX, ANDHERI KURLA ROAD, ANDHERI EAST, MUMBAI - 400093

BALANCE SHEET AS AT 31ST MARCH, 2024

PARTICULARS	NOTE NO.	AS ON 31.03.2024 Rs in '000	AS ON 31.03.2023 Rs in '000
I. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) SHARE CAPITAL	1	7,500.00	7,500.00
(b) RESERVES AND SURPLUS	2	2,247.94	868.24
(c) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 NON-CURRENT LIABILITIES			
(a) LONG-TERM BORROWINGS	3	4,947.99	5,270.34
(b) DEFERRED TAX LIABILITIES (NET)		25.91	28.72
(b) OTHER LONG TERM LIABILITIES	4	1,999.01	1,999.01
4 CURRENT LIABILITIES			
(a) SHORT-TERM BORROWINGS	5	2,349.85	1,564.34
(b) TRADE PAYABLES	6	6,765.93	2,450.16
(c) OTHER CURRENT LIABILITIES	7	3,690.65	2,454.60
(d) SHORT-TERM PROVISIONS	8	602.34	261.23
TOTAL		**30,129.62**	**22,396.64**
II. ASSETS			
NON-CURRENT ASSETS			
1 (a) FIXED ASSETS			
(i) TANGIBLE ASSETS	9	367.33	445.02
(ii) INTANGIBLE ASSETS	10	-	(0.00)
(b) LONG-TERM LOANS AND ADVANCES	11	600.00	600.00
2 CURRENT ASSETS			
(a) CURRENT INVESTMENTS	12	3,071.30	2,415.27
(b) TRADE RECEIVABLES	13	1,579.31	3,334.24
(c) CASH AND CASH EQUIVALENTS	14	1,657.87	162.72
(d) SHORT-TERM LOANS AND ADVANCES	15	410.00	376.54
(e) OTHER CURRENT ASSETS	16	22,443.83	15,062.86
TOTAL		**30,129.63**	**22,396.64**
NOTES OF ACCOUNTS	23		
		(0.00)	0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED
For A. S. GADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0143810W

A.S. GADIYA & ASSOCIATES FRN No. 0143810W Chartered Accountants

Gadiya

ANKIT GADIYA
(PROPRIETOR)
M. No. 156763
PLACE : MUMBAI
DATE : 25/07/2024
UDIN NO: 24156763BKAITC5141

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

ADeeip

ABHAY DEEIP
(DIRECTOR)
DIN : 07662041

GLOBAL INDIA INSURANCE BROKERS PVT. LTD. MUMBAI

VIJAY HATE
(DIRECTOR)
DIN : 08869461

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

OFFICE NO. 102, 1ST FLOOR, "BABA HOUSE" OPPOSITE CINEMAX, ANDHERI KURLA ROAD, ANDHERI EAST, MUMBAI - 400093

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024

	PARTICULARS	NOTE NO.	YEAR ENDED 31.03.2024 Rs in '000	YEAR ENDED 31.03.2023 Rs in '000
I	**INCOME**			
	INCOME FROM OPERATING ACTIVITY	17	2,40,329.39	35,632.98
	OTHER INCOME	18	606.34	574.46
	TOTAL REVENUE		**2,40,935.73**	**36,207.44**
II	**EXPENSE :-**			
	OPERATING EXPENSES	19	2,12,746.14	15,391.52
	ADMINISTRATION AND OTHER EXPENSES	20	13,475.12	6,685.88
	EMPLOYEE BENEFITS EXPENSE	21	12,110.40	12,603.79
	FINANCE COSTS	22	552.87	629.75
	DEPRECIATION AND AMORTISATION EXPENSE		171.76	158.04
	TOTAL EXPENSES		**2,39,056.28**	**35,468.98**
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)		**1,879.45**	**738.47**
IV	EXCEPTIONAL ITEMS		-	-
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III - IV)		**1,879.45**	**738.47**
VI	EXTRAORDINARY ITEMS		-	-
VII	**PROFIT BEFORE TAX (V - VI)**		**1,879.45**	**738.47**
VIII	TAX EXPENSE:			
	(1) CURRENT TAX		502.56	188.61
	(2) DEFERRED TAX		(2.81)	9.13
IX	**PROFIT(LOSS) FROM THE PERID FROM CONTINUING OPERATIONS (VII - VIII)**		**1,379.70**	**540.73**
X	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XI	TAX EXPENSE OF DISCOUNTING OPERATIONS		-	-
XII	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (X - XI)		-	-
XIII	**PROFIT/(LOSS) FOR THE PERIOD (IX + XII)**		**1,379.70**	**540.73**
XIV	**EARNING PER EQUITY SHARE:**			
	(1) BASIC		0.00	0.00
	(2) DILUTED		0.00	0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED

For A. S. GADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0143810W

A.S. GADIYA & ASSOCIATES FRN No. 0143810W Chartered Accountants

Gadiya

ANKIT GADIYA
(PROPRIETOR)
M. No. 156763
PLACE : MUMBAI
DATE : 25/07/2024

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Adeep

ABHAY DEEIP
(DIRECTOR)
DIN : 07662041

GLOBAL INDIA INSURANCE BROKERS PVT. LTD. MUMBAI

VIJAY HATE
(DIRECTOR)
DIN : 08869461

UDIN NO: 24156763BKAITC5141

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
OFFICE NO. 102, 1ST FLOOR, "BABA HOUSE" OPPOSITE CINEMAX, ANDHERI KURLA ROAD, ANDHERI EAST, MUMBAI - 400093

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2024

Particulars	For the year ended 31 March, 2024	
	Rs in '000	Rs in '000
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	1,879.45	
Adjustments for:		
Depreciation and amortisation	171.76	
Operating profit / (loss) before working capital changes		2,051.21
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Long-term loans and advances	-	
Current Investment	(656.03)	
Trade Receivables	1,754.93	
Short-Term Loans and Advances	(33.47)	
Other Current Assets	(7,380.97)	
Adjustments for increase / (decrease) in operating liabilities:		
Other Long-term Liabilities	-	
Trade payables	4,315.77	
Other current liabilities	1,236.05	
Short-term provisions	341.10	
		(422.59)
Cash generated from operations		**1,628.61**
Net income tax (paid) / refunds		(502.56)
Net cash flow from / (used in) operating activities (A)		**1,126.05**
B. Cash flow from investing activities		
Changes in Fixed Assets:		
Capital expenditure on fixed assets, including capital advances	(94.07)	
Net cash flow from / (used in) investing activities (B)		**(94.07)**
C. Cash flow from financing activities		
Changes in Borrowings:		
Proceeds from long-term borrowings	(322.35)	
Proceeds from other short-term borrowings	785.51	
Net cash flow from / (used in) financing activities (C)		**463.16**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**1,495.15**

Particulars	For the year ended 31 March, 2024	
	Rs in '000	Rs in '000
Cash and cash equivalents at the start of the year		
(i) Cash in hand	4.81	
(ii) Cash at Bank	157.91	
	162.72	
Cash and cash equivalents at the end of the year		
(i) Cash in hand	584.70	
(ii) Cash at Bank	1,073.18	
	1,657.87	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**1,495.15**

0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED
For A. S. GADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0143810W

A.S. GADIYA & ASSOCIATES FRN No. 0143810W Chartered Accountants

Gadiya

ANKIT GADIYA
(PROPRIETOR)
M. No. 156763
PLACE : MUMBAI
DATE : 25/07/2024
UDIN NO: 24156763BKAITC5141

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

ADeeip

ABHAY DEEIP
(DIRECTOR)
DIN : 07662041

VIJAY HATE
(DIRECTOR)
DIN : 08869461

GLOBAL INDIA INSURANCE BROKERS PVT. LTD. MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No. : 1 Share Capital

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
Authorised			
9,00,000 Equity shares of Rs 10.00 each	9,000.00		9,000.00
(Previous year 750000 Equity Shares of Rs.10 each)			
	9,000.00		**9,000.00**
Issued, Subscribed & Fully Paid up			
7,50,000 Equity shares of Rs. 10.00 each fully paid up	7,500.00		7,500.00
(Previous Year 750000 Equity Shares of Rs. 10.00 each)			
TOTAL	**7,500.00**		**7,500.00**

(a) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
Equity Shares				
Opening Balance	5,00,000	5,000.00	5,00,000	5,000.00
Change during the year	2,50,000	2,500.00	2,50,000	2,500.00
Closing Balance	**7,50,000**	**7,500.00**	**7,50,000**	**7,500.00**

Terms attached with equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share.

Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Director's, if any, is subject to the approval of the shareholder's in ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all prefrential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(b) Shares held by holding company and subsidiary of holding company

	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity Shares:	-	-	-	-

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number of Shares	Precentage of Holding	Number of Shares	Precentage of Holding
Equity Shares				
Omprakash Rambahadur singh	2,92,500	0.39	2,92,500	0.39
Archis Sudhakar Patnakar	2,02,500	0.27	2,02,500	0.27
Abhay Deeip	1,87,500	0.25	1,87,500	0.25
Ameya Patil	67,500	0.09	67,500	0.09

(d) Details of shares held by Promoters :	As at 31st March, 2024		As at 31st March, 2023	
	NIL		NIL	

A.S. GADIYA & ASSOCIATES
FRN No. 0143810W
Chartered Accountants

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GLOBAL INDIA INSURANCE BROKERS PVT. LTD.
MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No. : 2 Reserve & Surplus

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
a. Capital Reserves	-		-
b. Capital Redemption Reserve	-		-
c. Securities Premium Account	-		-
d. Debenture Redemption Reserve	-		-
e. Revaluation Reserve	-		-
f. Share Options Outstanding Account	-		-
g. Other Reserves (Specifiy the nature and purpose of each reserve)	-		-
h. Surplus :-			
Opening balance	868.24		327.52
(+) Net Profit/(Net Loss) For the current year	1,379.70		540.73
(+) Transfer from Reserves	-		-
(-) Proposed Dividends	-		-
(-) Interim Dividends	-		-
(-) Transfer to Reserves	-		-
(-) Fully paid bonus share	-		-
Closing Balance	-		-
	2,247.94		**868.24**

Note No. : 3 Long Term Borrowings

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
Secured			
(a) Car Loan	-		-
(b) Term loans	4,947.99		5,270.34
(c) Deferred payment liabilities			-
	4,947.99		**5,270.34**

Note No. : 4 Other Long Term Liabilities

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
(a) Employee Stock Option Scheme	1,999.01		1,999.01
	1,999.01		**1,999.01**

A.S. GADIYA & ASSOCIATES * Chartered Accountants * FRN No. 0143810W

GLOBAL INDIA INSURANCE BROKERS PVT. LTD. * MUMBAI

Note No. : 5 Short Term Borrowings

Particulars	As on 31.03.2024 Rs in '000	As on 31.03.2023 Rs in '000
Secured		
(a) Loans against Fixed Deposit	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
Unsecured		
(a) Loans repayable on demand	2,349.85	1,564.34
(b) Loans and advances from Director	-	-
(c) Deposits	-	-
	2,349.85	**1,564.34**

Note No. : 6 Trade Payable

Particulars	As on 31.03.2024 Rs in '000	As on 31.03.2023 Rs in '000
Sundry Creditors		
- total outstanding dues of Micro and Small Enterprises	-	-
- total outstanding dues of Creditors other than Micro and Small Enterprises	6,765.93	2,450.16
	6,765.93	**2,450.16**

Note No. : 7 Other Current Liabilites

Particulars	As on 31.03.2024 Rs in '000	As on 31.03.2023 Rs in '000
Audit Fee Payable	100.00	50.00
Salary Payable	533.10	733.05
GST Payble	1,006.53	503.19
TDS Payable	1,261.10	174.80
Creditors for Expences	443.81	670.31
Electricity Payable	23.75	31.44
Current Maturities of Long term Debt	322.35	291.80
	3,690.65	**2,454.60**

A.S. GADIYA & ASSOCIATES
FRN No. 0143810W
Chartered Accountants

GLOBAL INDIA INSURANCE BROKERS PVT. LTD.
MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Balance Sheet

Note No : 8 Short-Term Provisions

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
(a) Provision for Employee Benefits			
PF Payble	93.39		66.14
PT Payble	3.40		5.00
ESIC Payble	2.99		1.49
(b) Others (Specify nature)			
Income Tax Povision	502.56		188.61
	602.34		**261.23**

A.S. GADIYA & ASSOCIATES
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GLOBAL INDIA INSURANCE BROKERS PVT. LTD.
MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No : 11 Long Term Loans & Advances

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
a. Capital Advances	-		-
b. Security Deposits	600.00		600.00
c. Loans and advances to related parties	-		-
d. Other loans and advances	-		-
	-		-
	600.00		**600.00**

Note No. : 12 Current Investment

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
Mutual Funds	3,071.30		2,415.27
	3,071.30		**2,415.27**

A.S. GADIYA & ASSOCIATES
FRN No. 0143810W
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GLOBAL INDIA INSURANCE BROKERS PVT. LTD.
MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Balance Sheet

Note No. : 13 Trade Receivables

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
Debtors Outstanding for a Period exceeding Six months			
Considered Good	-		-
Considered Doubtful	-		-
Other Debtors			
Considered Good	1,579.31		3,334.24
	1,579.31		**3,334.24**

Note No. : 14 Cash & Cash Equivalents

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
a. Balances with banks	1,073.18		157.91
b. Cheques, drafts on hand	-		-
c. Cash on hand	584.70		4.81
d. Others (specify nature)	-		-
	1,657.87		**162.72**

A.S. GADIYA & ASSOCIATES
FRN No. 0143810W
Chartered Accountants

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GLOBAL INDIA INSURANCE BROKERS PVT. LTD. MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Balance Sheet

Note No. : 15 Short-Term Loans & Advances

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
Loan & Advance	410.00		368.54
Rent Security	-		8.00
	410.00		**376.54**

Note No. : 16 Other Current Assets

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
Fixed Deposits	6,653.24		6,292.95
TDS Recoverable for F.Y. 2022-23	-		3,564.26
TDS Recoverable for F.Y. 2023-24	11,995.51		-
Advance to POS	194.85		45.61
Advance to Supplier	-		114.18
Advances to Supplier-Indicosmic Infotech Ltd	3,600.23		5,045.85
	22,443.83		**15,062.86**

A.S. GADIYA & ASSOCIATES FRN No. 0143810W Chartered Accountants

A Dee P

GLOBAL INDIA INSURANCE BROKERS PVT. LTD. MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

DEPRECIATION NOTE AS PER COMPANIES ACT 2013

Notes forming part of the Balance Sheet

Notes :- 9 Tangible Fixed assets

(All amounts in Rs.)

S. No.	Description	Rate of Depreciation	Gross block (at cost)				Depreciation				Net block	
			As at April 01, 2023	Additions during the year	Deletions during the year	As at March 31, 2024	As at April 01, 2023	Depreciation/ Amortisation for the year	Accumulated Depreciation on Deletions	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
1	Computers		183.20	-	-	183.20	161.98	2.41	-	164.39	18.81	21.22
2	Laptop		877.15	71.19	-	948.34	454.28	168.61	-	622.89	325.45	422.87
3	Furniture		7.00	22.88	-	29.88	6.07	0.74	-	6.81	23.07	0.93
	Total		**1,067.35**	**94.07**	**-**	**1,161.42**	**622.34**	**171.76**	**-**	**794.09**	**367.33**	**445.02**
			858.03	209.32	-	1,067.35	468.12	154.22	-	622.34	445.02	389.91

Notes :- 10 Intangible Fixed assets

S. No.	Description	Rate of Depreciation	Gross block (at cost)				Depreciation				Net block	
			As at April 01, 2023	Additions during the year	Deletions during the year	As at March 31, 2024	As at April 01, 2023	Depreciation/ Amortisation for the year	Accumulated Depreciation on Deletions	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
1	Intangible	40.00%	27.50	-	-	27.50	27.50		-	27.50	(0.00)	(0.00)
	Total		**27.50**	**-**	**-**	**27.50**	**27.50**	**-**	**-**	**27.50**	**(0.00)**	**(0.00)**
			27.50	-	-	27.50	23.68	3.82	-	27.50	(0.00)	3.82

A.S. GADIYA & ASSOCIATES FRN No. 0143810W Chartered Accountants

ADeep

GLOBAL INDIA INSURANCE BROKERS PVT. LTD. MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Provisional Profit & Loss A/c

Note No. : 17 Revenue from operation

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
Brokerages	2,40,329.39		35,632.98
Total	**2,40,329.39**		**35,632.98**

Note No. : 18 Other Income

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
Interest Income	400.32		314.68
Net Gain/Loss on Sale of Investments	206.03		14.09
Interest on Income Tax Refund	-		245.69
Total	**606.34**		**574.46**

Note No. : 19 Operating Expenses

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
Insurance Commission Charges	8,782.42		9,561.27
Technical Support Charges	31,700.00		5,700.00
Infrastructure Facilities Expenses	16,766.27		130.25
Digital Marketing Expenses	1,55,497.44		-
Total	**2,12,746.14**		**15,391.52**

A.S. GADIYA & ASSOCIATES
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Chartered Accountants

GLOBAL INDIA INSURANCE BROKERS PVT. LTD.
MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Provisional Profit & Loss A/c

Note No. : 20 Administration & Other Expenses

Particulars	As on 31.03.2024 Rs in '000		As on 31.03.2023 Rs in '000
Electricity Charges	258.72		68.51
Office Rent	1,605.00		1,443.72
Audit Fee	50.00		50.00
Professional Charges	319.50		211.00
Consultancy Charges	6,805.54		2,426.89
Telephone & Internet Charges	34.74		7.73
Director Remuneration	171.30		-
Conveyance Expenses	3,191.48		1,692.36
Subscription Membership Fees	34.72		48.40
PF Admin Charges	36.78		29.05
Accomodation Expenses	67.20		
Prinitng & Stationery	11.76		18.11
Interest & Late Fee on TDS	0.59		145.65
Recruitment Service Charges	135.00		140.16
Advertisement Expenses	550.08		-
Professional Indemnity Insurance	118.00		118.00
Repairs & Maintainance	-		50.21
Office expenses	84.72		236.10
Total	**13,475.12**		**6,685.88**

A.S. GADIYA & ASSOCIATES
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Chartered Accountants

GLOBAL INDIA INSURANCE BROKERS PVT. LTD.
MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Provisional Profit & Loss A/c

Note No. : 21 Employee Benefits Expenses

Particulars	**As on 31.03.2024 Rs in '000**		**As on 31.03.2023 Rs in '000**
(a) Salaries	11,510.12		11,066.20
(b) Contributions to -			-
(i) Provident fund			-
(c) Gratuity fund contributions			-
(d) Expenses on Employee Stock Option Scheme (ESOP)			1,336.32
(e) Incentives	40.40		-
(f) Staff welfare expenses	199.77		-
(g) Empolyees Group Mediclaim	360.12		201.26
Total	**12,110.40**		**12,603.79**

Note No. : 22 Finance Costs

Particulars	**As on 31.03.2024 Rs in '000**		**As on 31.03.2023 Rs in '000**
Interest on Bank Loan	543.08		535.99
Interest on Bank O/D	9.79		93.77
Total	**552.87**		**629.75**

A.S. GADIYA & ASSOCIATES FRN No. 0143810W Chartered Accountants

GLOBAL INDIA INSURANCE BROKERS PVT. LTD. MUMBAI

Related Party Disclosure

Name of the Related Party: Indicosmic Capital Pvt. Ltd. **Nature of the Related Party Transaction:** Outsourcing of IT Services		
Service Provided by Indicosmic Infotech Ltd. to Global India Insurance Brokers Pvt. Ltd. IT Support for day to day maintenance of hardware and smooth functioning of software provided		
Particulars		**Amount in '000**
IT SUPPORT SERVICES		31,700
Total Amount		**31,700**

Remuneration to Director		
Particulars		**Amount in '000**
Abhay Deeip		
Remuneration		171
Vijay Hate		
Consultancy Charges		2,888
Reimbursement		87

A.S. GADIYA & ASSOCIATES
FRN No. 0143810W
Chartered Accountants

A.Deeip

GLOBAL INDIA INSURANCE BROKERS PVT. LTD.
MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

COMPUTATION OF DEFERRED TAX ASSET/(LIABILITY) FOR THE PERIOD ENDED MARCH 31, 2024

		Rs in '000	Rs in '000	Tax Rate	Deferred Tax Asset/ (Liability)
DEPRECIATION					
Written Down Value as per Companies act		367.33			
Written Down Value as per Income tax act		264.37	(102.95)	25.17%	(25.91)
DISALLOWANCE AS PER SECTION 28 TO 44 OF IT ACT 1961					
Provision for Leave Encahsement		-			
Disallowance for Bonus & Gratuity					
Opening Balance of Gratuity & Bonus	-				
Add : Additions during the year	-				
Less : Payments during the year	-				
Closing Balance	-	-			
Disallowance as per section 35D		-			
Opening Balance of Lease equilisation	-				
Add : Additions during the year	-				
Closing Balance	-	-			
Disallowance as per section 43B			-	25.17%	-
DEFERRED TAX ASSETS/(LIABILITY) AS ON 31.03.2024					**(25.91)**
DEFERRED TAX ASSETS/(LIABILITY) AS ON 31.03.2023					(28.72)
DEFERRED TAX FOR THE YEAR 2023-24					**2.81**

A.S. GADIYA & ASSOCIATES
FRN No. 0143810W
Chartered Accountants

PDeep

GLOBAL INDIA INSURANCE BROKERS PVT. LTD. MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Financial Statements for the year ended 31st March, 2024
(Rs. In thousands)

68 Ratios

S No.	Ratio	31-Mar-23		31 March 2022		Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
		Rs in '000	Rs in '000	Rs in '000	Rs in '000				
		Numerator	Denominator	Numerator	Denominator	31-Mar-23	31 March 2022		
(a)	Current Ratio	29,162.30	13,408.77	21,351.63	6,730.32	2.17	3.17	31%	No significant Change
(b)	Debt-Equity Ratio	7,297.85	9,747.94	6,834.69	8,368.24	0.75	0.82	8%	No significant Change
(c)	Debt Service Coverage Ratio	2,101.52	844.67	1,337.65	1,365.68	2.49	0.98	-154%	Company has Issued ESOP last year hence there was exceptional loss in books of accounts last year
(d)	Return on Equity Ratio	1,379.70	9,747.94	540.73	8,368.24	14.15	6.46	-119%	Company has Issued ESOP this last hence there was exceptional loss in books of accounts last year and this year company is in profit
(e)	Inventory Turnover Ratio		NA		NA			NA	
(f)	Trade Receivables Turnover Ratio	2,40,329.39	2,456.77	35,632.98	4,148.83	97.82	8.59	-1039%	Company has reduces debtors collection cycle
(g)	Trade Payables Turnover Ratio	2,12,746.14	4,608.04	15,391.52	3,640.63	46.17	4.23	-992%	Company has reduces Creditors payment cycle
(h)	Net Capital Turnover Ratio	2,40,329.39	15,753.53	35,632.98	14,621.30	15.26	2.44	-526%	No significant Change
(i)	Net Profit Ratio	1,379.70	2,40,329.39	540.73	35,632.98	0.01	0.02	62%	Company has Issued ESOP this last hence there was exceptional loss in books of accounts last year and this year company is in profit
(j)	Return on Capital Employed	2,432.33	16,720.86	1,368.22	15,666.31	0.15	0.09	-67%	Company has Issued ESOP this last hence there was exceptional loss in books of accounts last year and this year company is in profit
(k)	Return on Investment	606.34	9,724.53	328.77	8,708.22	0.06	0.04	-65%	No significant Change

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