GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

OFFICE NO. 1018, 10TH FLOOR, "THE SUMMIT BUSINESS BAY" OPPOSITE CINEMAX, ANDHERI KURLA ROAD, ANDHERI EAST, MUMBAI - 400093

BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	NOTE NO.	AS ON 31.03.2022 Rs in '000	AS ON 31.03.2021 Rs in '000
I. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) SHARE CAPITAL	1	7,500.00	7,500.00
(b) RESERVES AND SURPLUS	2	327.52	500.04
(c) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 NON-CURRENT LIABILITIES			
(a) LONG-TERM BORROWINGS	3	5,546.79	5,766.61
(b) DEFERRED TAX LIABILITIES (NET)		19.59	3.73
(b) OTHER LONG TERM LIABILITIES	4	662.69	-
4 CURRENT LIABILITIES			
(a) SHORT-TERM BORROWINGS	5	1,355.50	817.55
(b) TRADE PAYABLES	6	927.01	1,108.49
(c) OTHER CURRENT LIABILITIES	7	2,208.61	3,064.96
(d) SHORT-TERM PROVISIONS	8	110.43	141.96
TOTAL		**18,658.13**	**18,903.34**
II. ASSETS			
NON-CURRENT ASSETS			
1 (a) FIXED ASSETS			
(i) TANGIBLE ASSETS	9	389.91	224.26
(ii) INTANGIBLE ASSETS	10	3.82	6.29
(b) LONG-TERM LOANS AND ADVANCES	11	500.00	100.00
2 CURRENT ASSETS			
(a) CURRENT INVESTMENTS	12	101.18	97.89
(b) TRADE RECEIVABLES	13	3,578.63	4,719.03
(c) CASH AND CASH EQUIVALENTS	14	150.19	2,646.28
(d) SHORT-TERM LOANS AND ADVANCES	15	168.00	158.00
(e) OTHER CURRENT ASSETS	16	13,766.40	10,951.60
TOTAL		**18,658.13**	**18,903.34**
NOTES OF ACCOUNTS	23	0.00	(0.00)

AS PER OUR REPORT OF EVEN DATE ATTACHED
For A. S. GADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0143810W

FRN No. 0143810W
A. S. GADIYA & ASSOCIATES Chartered Accountants

ANKIT GADIYA
(PROPRIETOR)
M. No. 156763
PLACE : MUMBAI
DATE : 20/09/2022
UDIN : 22156763AYYSYE8778

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

ABHAY DEEIP	**VIJAY HATE**
(DIRECTOR)	**(DIRECTOR)**
DIN : 07662041	**DIN : 08869461**

GLOBAL-INDIA INSURANCE BROKERS PVT. LTD. MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

OFFICE NO. 1018, 10TH FLOOR, "THE SUMMIT BUSINESS BAY" OPPOSITE CINEMAX, ANDHERI KURLA ROAD, ANDHERI EAST, MUMBAI - 400093

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022

	PARTICULARS	NOTE NO.	YEAR ENDED 31.03.2022 Rs in '000	YEAR ENDED 31.03.2021 Rs in '000
I	**INCOME**			
	INCOME FROM OPERATING ACTIVITY	17	33,269.37	21,926.67
	OTHER INCOME	18	303.10	655.62
	TOTAL REVENUE		**33,572.46**	**22,582.29**
II	**EXPENSE :-**			
	OPERATING EXPENSES	19	20,563.91	9,306.74
	ADMINISTRATION AND OTHER EXPENSES	20	2,355.28	3,100.84
	EMPLOYEE BENEFITS EXPENSE	21	9,850.88	9,134.26
	FINANCE COSTS	22	822.82	621.79
	DEPRECIATION AND AMORTISATION EXPENSE		136.25	85.05
	TOTAL EXPENSES		**33,729.14**	**22,248.68**
III	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)		**(156.68)**	**333.61**
IV	EXCEPTIONAL ITEMS		-	-
V	PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III - IV)		**(156.68)**	**333.61**
VI	EXTRAORDINARY ITEMS		-	-
VII	**PROFIT BEFORE TAX (V - VI)**		**(156.68)**	**333.61**
VIII	TAX EXPENSE:			
	(1) CURRENT TAX		-	93.77
	(2) DEFERRED TAX		15.85	22.30
IX	**PROFIT(LOSS) FROM THE PERID FROM CONTINUING OPERATIONS (VII - VIII)**		**(172.53)**	**217.54**
X	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS		-	-
XI	TAX EXPENSE OF DISCOUNTING OPERATIONS		-	-
XII	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (X - XI)		-	-
XIII	**PROFIT/(LOSS) FOR THE PERIOD (IX + XII)**		**(172.53)**	**217.54**
XIV	**EARNING PER EQUITY SHARE:**			
	(1) BASIC		(0.00)	0.00
	(2) DILUTED		(0.00)	0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED

For A. S. GADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0143810W

A. S. GADIYA & ASSOCIATES
FRN No. 0143810W
Chartered Accountants

ANKIT GADIYA
(PROPRIETOR)
M. No. 156763
PLACE : MUMBAI
DATE : 20/09/2022

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

ABHAY DEEIP
(DIRECTOR)
DIN : 07662041

VIJAY HATE
(DIRECTOR)
DIN : 08869461

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

OFFICE NO. 1018, 10TH FLOOR, "THE SUMMIT BUSINESS BAY" OPPOSITE CINEMAX, ANDHERI KURLA ROAD, ANDHERI EAST, MUMBAI - 400093

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022

Particulars	For the year ended 31 March, 2022	
	Rs in '000	Rs in '000
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	(156.68)	
Adjustments for:		
Depreciation and amortisation	136.25	
Operating profit / (loss) before working capital changes		(20.43)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Long-term loans and advances	(400.00)	
Current Investment	(3.29)	
Trade receivables	1,140.39	
Short-term loans and advances	(10.00)	
Other current assets	(2,814.80)	
Adjustments for increase / (decrease) in operating liabilities:		
Other Long-term Liabilities	662.69	
Trade payables	(181.47)	
Other current liabilities	(856.35)	
Short-term provisions	(31.52)	(2,494.36)
Cash generated from operations		**(2,514.79)**
Net income tax (paid) / refunds		-
Net cash flow from / (used in) operating activities (A)		**(2,514.79)**
B. Cash flow from investing activities		
Changes in Fixed Assets:		
Capital expenditure on fixed assets, including capital advances	(299.43)	
Net cash flow from / (used in) investing activities (B)		**(299.43)**
C. Cash flow from financing activities		
Changes in Borrowings:		
Proceeds from long-term borrowings	(219.82)	
Proceeds from other short-term borrowings	537.96	
Net cash flow from / (used in) financing activities (C)		**318.14**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**(2,496.09)**
Cash and cash equivalents at the start of the year		
(i) Cash in hand	4.81	
(ii) Cash at Bank	2,641.47	
	2,646.28	
Cash and cash equivalents at the end of the year		
(i) Cash in hand	4.81	
(ii) Cash at Bank	145.38	
	150.19	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**(2,496.09)**

AS PER OUR REPORT OF EVEN DATE ATTACHED
For A. S. GADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0143810W

A. S. GADIYA & ASSOCIATES ★ FRN No. 0143810W ★ Chartered Accountants

Gadiya

ANKIT GADIYA
(PROPRIETOR)
M. No. 156763
PLACE : MUMBAI
DATE : [illegible]

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

ABHAY DEEIP	**VIJAY HATE**
(DIRECTOR)	**(DIRECTOR)**
DIN : 07662041	**DIN : 08869461**

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Balance Sheet

Note No. : 1 Share Capital

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
Authorised			
9,00,000 Equity shares of Rs 10.00 each *(Previous year 750000 Equity Shares of Rs.10 each)*	9,000.00		7,500.00
	9,000.00		**7,500.00**
Issued, Subscribed & Fully Paid up			
7,50,000 Equity shares of Rs. 10.00 each fully paid up *(Previous Year 750000 Equity Shares of Rs. 10.00 each)*	7,500.00		7,500.00
TOTAL	**7,500.00**		**7,500.00**

(a) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
uity Shares				
Opening Balance	5,00,000	5,000.00	5,00,000	5,000.00
Change during the year	2,50,000	2,500.00	2,50,000	2,500.00
Closing Balance	**7,50,000**	**7,500.00**	**7,50,000**	**7,500.00**

Terms attached with equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share.

Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Director's, if any, is subject to the approval of the shareholder's in ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all prefrential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(b) Shares held by holding company and subsidiary of holding company

	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity Shares:	-	-	-	-

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of Shares	Precentage of Holding	Number of Shares	Precentage of Holding
Equity Shares				
Omprakash Rambahadur singh	2,92,500	0.39	2,92,500	0.39
Archis Sudhakar Patnakar	2,02,500	0.27	2,02,500	0.27
Abhay Deeip	1,87,500	0.25	1,87,500	0.25
Ameya Patil	67,500	0.09	67,500	0.09

(d) Details of shares held by Promoters :	As at 31st March, 2022		As at 31st March, 2021	
	NIL		NIL	

A.S. GA... FRN No.

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No. : 2 Reserve & Surplus

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
a. Capital Reserves	-		-
b. Capital Redemption Reserve	-		-
c. Securities Premium Account	-		-
d. Debenture Redemption Reserve	-		-
e. Revaluation Reserve	-		-
f. Share Options Outstanding Account	-		-
g. Other Reserves (Specifiy the nature and purpose of each reserve)	-		-
h. Surplus :-			
Opening balance	500.04		282.50
(+) Net Profit/(Net Loss) For the current year	(172.53)		217.54
(+) Transfer from Reserves	-		-
(-) Proposed Dividends	-		-
(-) Interim Dividends	-		-
(-) Transfer to Reserves	-		-
(-) Fully paid bonus share	-		-
Closing Balance	-		-
	327.52		500.04

Note No. : 3 Long Term Borrowings

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
Secured			
(a) Car Loan	-		-
(b) Term loans	5,546.79		5,766.61
(c) Deferred payment liabilities			-
	5,546.79		5,766.61

Note No. : 4 Other Long Term Liabilities

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
(a) Employee Stock Option Scheme	662.69		-
	662.69		-

A.S. GADIYA & ASSOCIATES
FRN No.
0143810W

Note No. : 5 Short Term Borrowings

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
Secured			
(a) Loans against Fixed Deposit	-		-
(b) Loans and advances from related parties	-		-
(c) Deposits	-		-
(d) Other loans and advances (specify nature)	-		-
Unsecured			
(a) Loans repayable on demand	1,355.50		817.55
(b) Loans and advances from Director	-		-
(c) Deposits	-		-
	1,355.50		**817.55**

Note No. : 6 Trade Payable

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
Sundry Creditors			
- total outstanding dues of Micro and Small Enterprises	-		-
- total outstanding dues of Creditors other than Micro and Small Enterprises	927.01		1,108.49
	927.01		**1,108.49**

Note No. : 7 Other Current Liabilites

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
Audit Fee Payable	50.00		50.00
Salary Payable	879.20		635.92
GST Payble	221.75		163.37
TDS Payable	737.57		1,417.17
Late Fees on TDS Payable	-		15.96
Creditors for Expences	-		133.47
Electricity Payable	-		5.20
Telephone Payable	-		0.74
Current Maturities of Long term Debt	320.09		643.13
	2,208.61		**3,064.96**

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No : 8 Short-Term Provisions

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
(a) Provision for Employee Benefits			
PF Payble	54.93		29.29
PT Payble	55.50		18.90
(b) Others (Specify nature)			
Income Tax Povision	-		93.77
	110.43		**141.96**

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

DEPRECIATION NOTE AS PER COMPANIES ACT 2013

ming part of the Balance Sheet

) Tangible Fixed assets

(All amounts Rs. in

escription	Rate of Depreciation	Gross block (at cost)				Depreciation				Net block	
		As at April 01, 2021	Additions during the year	Deletions during the year	As at March 31, 2022	As at April 01, 2021	Depreciation/ Amortisation for the year	Accumulated Depreciation on Deletions	As at March 31, 2022	As at March 31, 2022	As at M 31, 2
omputers		183.20	-	-	183.20	143.76	15.50	-	159.26	23.94	
aptop		368.40	299.43	-	667.83	185.12	117.88	-	302.99	364.84	1
urniture		7.00	-	-	7.00	5.47	0.40	-	5.86	1.14	
otal		558.60	299.43	-	858.03	334.34	133.78	-	468.12	389.91	2
		414.60	-	-	558.60	253.48	80.86	-	334.34	224.26	1

10 Intangible Fixed assets

escription	Rate of Depreciation	Gross block (at cost)				Depreciation				Net block	
		As at April 01, 2021	Additions during the year	Deletions during the year	As at March 31, 2022	As at April 01, 2021	Depreciation/Amortisation for the year	Accumulated Depreciation on Deletions	As at March 31, 2022	As at March 31, 2022	As at M 31, 20
ıtangible	40.00%	27.50	-	-	27.50	21.21	2.47	-	23.68	3.82	
otal		27.50	-	-	27.50	21.21	2.47	-	23.68	3.82	
		27.50	-	-	27.50	17.02	4.19	-	21.21	6.29	1

A.S. GADIYA & ASSOCIATES * Chartered Accountants * FRN No. 0143810W

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No : 11 Long Term Loans & Advances

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
a. Capital Advances	-		-
b. Security Deposits	500.00		100.00
c. Loans and advances to related parties (refer Note 2)	-		-
d. Other loans and advances	-		-
	-		-
	500.00		**100.00**

Note No. : 12 Current Investment

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
Mutual Funds	101.18		97.89
	101.18		**97.89**

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No. : 13 Trade Receivables

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
Debtors Outstanding for a Period exceeding Six months			
Considered Good	-		-
Considered Doubtful	-		-
Other Debtors			
Considered Good	3,578.63		4,719.03
	3,578.63		**4,719.03**

Note No. : 14 Cash & Cash Equivalents

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
a. Balances with banks	145.38		2,641.47
b. Cheques, drafts on hand	-		-
c. Cash on hand	4.81		4.81
d. Others (specify nature)	-		-
	150.19		**2,646.28**

A.S. GADIYA & ASSOCIATES
FRN No. 0143810W
Chartered Accountants

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED
Notes forming part of the Balance Sheet

Note No. : 15 Short-Term Loans & Advances

Particulars	As on 31.03.2022 Rs in '000	As on 31.03.2021 Rs in '000
Loan & Advance	160.00	150.00
Rent Security	8.00	8.00
	168.00	**158.00**

Note No. : 16 Other Current Assets

Particulars	As on 31.03.2022 Rs in '000	As on 31.03.2021 Rs in '000
Fixed Deposits	6,009.74	5,746.65
TDS Recoverable for F.Y. 2017-18	-	28.00
TDS Recoverable for F.Y. 2018-19	-	79.27
TDS Recoverable for F.Y. 2019-20	-	64.79
TDS Recoverable for F.Y. 2020-21	1,985.23	2,079.00
TDS Recoverable for F.Y. 2021-22	3,245.38	-
Advances to Supplier-Indicosmic Capital	2,526.04	2,953.89
	13,766.40	**10,951.60**

A.S. GADIYA & ASSOCIATES * Chartered Accountants * FRN No. 014380W

GLOBAL-INDIA INSURANCE BROKERS PVT. LTD. MUMBAI

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Provisional Profit & Loss A/c

Note No. : 17 Revenue from operation

Particulars	**As on 31.03.2022 Rs in '000**		**As on 31.03.2021 Rs in '000**
Brokrages	33,269.37		21,926.67
Total	**33,269.37**		**21,926.67**

Note No. : 18 Other Income

Particulars	**As on 31.03.2022 Rs in '000**		**As on 31.03.2021 Rs in '000**
Interest Income	292.33		343.26
Net Gain/Loss on Sale of Investments	3.29		34.35
Interest on Income Tax Refund	7.48		278.01
Total	**303.10**		**655.62**

Note No. : 19 Operating Expenses

Particulars	**As on 31.03.2022 Rs in '000**		**As on 31.03.2021 Rs in '000**
Insurance Commission Charges	7,800.78		2,823.20
[illegible]hinical Support Charges	12,500.00		5,000.00
Infrastructure Facilities Expenses	263.14		1,483.55
Total	**20,563.91**		**9,306.74**

A.S. GADIYA & ASSOCIATES
FRN No.
0143810W
Chartered Accountants

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Provisional Profit & Loss A/c

Note No. : 20 Administration & Other Expenses

Particulars	**As on 31.03.2022 Rs in '000**		**As on 31.03.2021 Rs in '000**
Power & Fuel	22.78		25.01
Office Rent	926.81		1,586.43
Audit Fee	50.00		50.00
Advertisments Expenses	153.00		87.00
Legal & Professional Charge	115.00		69.50
Tour & Travelling Expenses	-		36.26
Consultancy Charges	-		595.33
Telephone & Internet Charges	7.86		13.13
Bank Charges	-		0.32
Conveyance Expenses	653.23		77.77
Subscription Membership Fees	122.70		25.00
ROC Fees	-		15.00
PF Admin Charges	20.38		18.59
Interest & Late Fee on TDS	22.83		110.78
Late Fees on GST	-		3.20
Recruitment Service Charges	100.95		27.00
Professional Indemnity Insurance	92.30		88.50
Office expenses	26.39		222.04
PTEC Fees	-		2.50
Repairs & Maintainance	41.06		47.49
Total	**2,355.28**		**3,100.84**

A.S. GADIYA & ASSOCIATES
FRN No.
Chartered Accountants

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

Notes forming part of the Provisional Profit & Loss A/c

Note No. : 21 Employee Benefits Expenses

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
(a) Salaries and Incentives	9,123.98		9,070.40
(b) Contributions to -	-		-
(i) Provident fund	-		-
(c) Gratuity fund contributions	-		-
(d) Expenses on Employee Stock Option Scheme (ESOP)	662.69		-
(e) Social security and other benefit plans for overseas employees	-		-
(f) Staff welfare expenses	1.41		16.60
(g) Empolyees Group Mediclaim	62.81		47.25
Total	**9,850.88**		**9,134.26**

Note No. : 22 Finance Costs

Particulars	As on 31.03.2022 Rs in '000		As on 31.03.2021 Rs in '000
Interest on Bank Loan	731.53		610.66
Interest on Bank O/D	91.29		11.13
Total	**822.82**		**621.79**

A.S. GADIYA & ASSOCIATES
FRN No. 0143810W
Chartered Accountants

ated Party Disclosure

of the Related Party: Indicosmic Capital Pvt. Ltd.

'e of the Related Party Transaction: Outsourcing Jobs

: Provided by Indicosmic Capital Pvt. Ltd. to Global India Insurance Brokers Pvt. Ltd.

;olution including salary, leave, support in recruitment;
›unting Support, processing data, invoice, payment vouchers, process data for analysis, MIS Qly;
ıpport for day to day maintenance of hardware and smooth running of my policynow.com site, portal, and emails provide network hardware
›ment and pantry service

Particulars		Amount
:es for services		1,25,00,(
Total Amount		**1,25,00,(**

ıeration to Director		
Particulars		Amount
Hate		15,70
Total Amount		**15,70**

All Transactios are at Arm Lenght Price having regard to fair market value of the transaction and cost factor as if applical ırticular transaction

non Directors and their shareholdings:-

Directors	Shareholding in GIIB	Shareholdi Indicosn
' Deeip	25%	
a Patil	9%	
Share Capital	**75,00,000**	**4,99,**

A.S. GADIYA & ASSOCIATES FRN No. 0143810W Chartered Accountants

GLOBAL-INDIA INSURANCE BROKERS PRIVATE LIMITED

COMPUTATION OF DEFERRED TAX ASSET/(LIABILITY) FOR THE PERIOD ENDED MARCH 31, 2022

		Rs in '000	Rs in '000	Tax Rate	Deferred Tax Asset/ (Liability)
DEPRECIATION					
Written Down Value as per Companies act		393.73			
Written Down Value as per Income tax act		315.91	(77.82)	25.17%	(19.59)
DISALLOWANCE AS PER SECTION 28 TO 44 OF IT ACT 1961					
Provision for Leave Encahsement		-			
Disallowance for Bonus & Gratuity					
Opening Balance of Gratuity & Bonus	-				
Add : Additions during the year	-				
Less : Payments during the year	-				
Closing Balance	-	-			
Disallowance as per section 35D		-			
Opening Balance of Lease equilisation	-				
Add : Additions during the year	-				
Closing Balance	-	-			
Disallowance as per section 43B			-	25.17%	-
DEFERRED TAX ASSETS/(LIABILITY) AS ON 31.03.2022					**(19.59)**
DEFERRED TAX ASSETS/(LIABILITY) AS ON 31.03.2021					(3.73)
DEFERRED TAX GAIN FOR THE YEAR 2021-22					**(15.85)**

A.S. GADIYA & ASSOCIATES * Chartered Accountants
FRN No. 0143810W